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Interest-Free Commission Acknowledgment Form

In connection with my foreign exchange trading account carried by RefcoFX, the undersigned Account Holder hereby ratifies and confirms that he/she has agreed to be charged a commission in lieu of paying/receiving interest for positions held open past the close of business day ("rollover").

Customer Information:

Account #: _____ **("NEW", if new account)**

Name: _____

Tel.: _____

E-mail: _____

The commission will be charged to the account per round-turn trade, regardless of whether the position would have been subject to rollover fees. Commission fees are set on all account types and subject to change. Because the risk factor is high in the foreign exchange market trading, only genuine "risk" funds should be used in such trading. If Trader does not have the extra capital the Trader can afford to lose, Trader should not trade in the foreign exchange market. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. In fact no one can even guarantee to limit the extent of losses. In cases where Trader receives trading advice from above broker, the undersigned understands that it is his/her responsibility to closely scrutinize all advice before placing a trade.

IN CONNECTION WITH FOREIGN EXCHANGE TRADING CARRIED THROUGH RefcoFX, THE INTRODUCED COUNTERPARTY NAMED BELOW HEREBY RATFIES AND COMFIRMS THAT HE HAS AGREED TO BE CHARGED A COMMISSION FOR SERVICES. THE UNDERSIGNED ACKNOWLEDGES HAVING RECEIVED, READ AND UNDERSTOOD THE FOREGOING COMMISSION ACKNOWLEDGEMENT.

Trader Signature X_____

Print Name _____ **Date** _____

Joint Trader Signature X_____

Print Name _____ **Date** _____